

UNIFIED SCHOOL DISTRICT NO. 449

Easton, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2018

KRAMER & ASSOCIATES, CPAs
Leavenworth, Kansas

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
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Kramer & Associates

CPAs, LLC

Tony Kramer, CPA
Joseph J. Wood, CPA

November 8, 2018

Board of Education
Unified School District No. 449
Easton, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 449 (the District), as of and for the year ended June 30, 2018 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditor's Report

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

November 8, 2018
Unified School District No. 449
(Continued)

Report on Summarized Comparative Information

The June 30, 2017 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2A as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2018 basic financial statement upon which we rendered an unmodified opinion - regulatory basis on January 12, 2018. The June 30, 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

KRAMER & ASSOCIATES CPAs, L.L.C.

Certified Public Accountants
Leavenworth, Kansas

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	\$ -	-	\$ 4,802,346	\$ 4,802,340	\$ 6	1,199	\$ 1,205
Supplemental General Fund	46,020	-	1,634,187	1,582,758	97,449	6,821	104,270
Special Purpose Funds							
Federal Funds	(18,071)	-	104,874	86,864	(61)	-	(61)
At-Risk Fund	237,191	-	490,150	400,131	327,210	-	327,210
Capital Outlay Fund	920,355	-	391,930	257,929	1,054,356	124,216	1,178,572
Drivers Education Fund	17,529	-	15,694	13,598	19,625	-	19,625
Food Service Fund	42,732	-	329,221	323,567	48,386	176	48,562
Professional Development Fund	27,873	-	21,013	17,699	31,187	85	31,272
Special Education Fund	400,269	-	1,158,357	1,158,128	400,498	-	400,498
Vocational Education Fund	199,066	-	331,535	287,344	243,257	-	243,257
KPERs Contribution Fund	-	-	475,779	475,779	-	-	-
Textbook Rental Fund	47,391	-	140,637	32,715	155,313	9,517	164,830
Contingency Reserve Fund	455,877	-	-	-	455,877	-	455,877
Grant Fund	6,308	-	75	-	6,383	-	6,383
Gate Receipts	24,756	-	38,379	35,392	27,743	-	27,743
School Projects Fund	31,198	-	33,463	39,379	25,282	-	25,282
SRSA Grants Fund	-	-	65,250	73,422	(8,172)	40,422	32,250
Capital Project Fund							
Bond Construction Fund	513,492	-	818	238,796	275,514	-	275,514
Bond and Interest Fund	768,152	-	666,932	588,930	846,154	-	846,154
Trust Fund							
Memorial	17,968	-	2,220	3,125	17,063	-	17,063
Total Reporting Entity (Excluding Agency Funds)	\$ 3,738,106	-	\$ 10,702,860	\$ 10,417,896	\$ 4,023,070	\$ 182,436	\$ 4,205,506

(Continued)

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
 SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2018

Composition of Cash	
Checking and savings accounts	\$ 315,489
Bond construction	275,514
Petty cash	1,500
Investments	3,703,560
Certificates of deposit	6,698
Total Cash	<u>\$ 4,302,761</u>
Less: Agency Funds	<u>97,255</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 4,205,506</u></u>

STATEMENT 1
 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2018

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 449, Easton, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District. There are no related municipal entities presented.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2018:

General Fund	\$ 3,871
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Cash and Investments

Cash consists of checking, savings and certificates of deposit. These certificates of deposit are carried at cost, which approximates market value. See Note 3 for additional cash information.

Investments consist of deposits in the State Municipal Investment Pool (MIP). These investments are carried at cost. See Note 3 for additional investment information.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund is used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Note 2: Stewardship, Compliance and Accountability (Continued)
Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Grant Funds	SRSA Grant Fund
Contingency Reserve Fund	District Activity Funds	
Federal Funds Fund	Memorial Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

Compliance with Financial-Related Legal and Contractual Provisions

Management is not aware of any material violations of finance-related legal and contractual provisions for the period covered by the audit.

Note 3: Deposits and Investments

As of June 30, 2018, the District had the following investments with maturities less than one year:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 3,703,560	S&P AA+/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

<u>Investments</u>	<u>Percentage of Investments</u>
Kansas Municipal Investment Pool	100%

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Notes to Financial Statement

Note 3: Deposits and Investments (Continued)

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$597,701 and the bank balance was \$1,126,321. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and the remaining \$876,321 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statutes require investments to be adequately secured.

At June 30, 2018, the District had deposits of \$3,703,560 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10% of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities.

Note 4: In-Substance Receipt in Transit

The District received \$354,765 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

Note 5: Long-Term Debt

On April 1, 2002, the District issued \$5,900,000 in general obligation bonds for the purpose of constructing a new elementary school and additions to the existing high school.

On November 10, 2010, the District issued \$4,645,000 in general obligation bonds for the purpose of refunding \$4,450,000 of Series 2002 bonds outstanding. The bonds refunded represent all Series 2002 bonds maturing in the years 2012 and thereafter. The proceeds of the bonds were placed in an irrevocable trust escrow account until September 1, 2011, the first date on which the District could refund the Series 2002 bonds maturing in year 2012 and thereafter.

On June 5, 2012, the District issued \$4,015,000 in general obligation bonds to acquire property, construct, equip, furnish, repair, and remodel additions and renovations to the Pleasant Ridge Elementary School. A portion of these proceeds were used to refund \$10,000 of the series 2004 bond that matured in September 2012.

The District executed a lease agreement in November 2010 to purchase a 1,500 gallon double wall, two compartment refined fuel tank valued at \$7,541. The District will pay five cents per gallon plus the cost of fuel for each gallon delivered to the District until the lease has been paid off. This lease is classified as a capital lease in the accompanying schedule.

On June 23, 2014, the District executed a lease agreement to purchase a 28-passenger bus. This lease is classified as a capital lease in the accompanying schedule.

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Note 5: Long-Term Debt (Continued)

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation - Bonds									
Series 2010	2.00-3.20%	11/10/10	\$ 4,645,000	9/1/22	\$ 2,735,000	\$ -	\$ 395,000	\$ 2,340,000	\$ 77,645
Series 2012	2.00-3.40%	6/5/12	4,015,000	9/1/29	4,000,000	-	-	4,000,000	116,285
Capital Leases									
28-passenger bus	3.508%	6/23/14	101,999	7/1/18	21,101	-	21,101	-	169
Fuel Tank	0.00%	11/1/10	7,541	6/1/18	595	-	595	-	-
Total Long-Term Debt					\$ 6,756,696	\$ -	\$ 416,696	\$ 6,340,000	\$ 194,099

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Note 5: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2028	2029-2033	Total
Principal								
General Obligation - Bonds								
Series 2010	\$ 425,000	\$ 440,000	\$ 470,000	\$ 490,000	\$ 515,000	\$ -	\$ -	\$ 2,340,000
Series 2012	-	-	-	-	-	2,745,000	1,255,000	4,000,000
Total Principal	\$ 425,000	\$ 440,000	\$ 470,000	\$ 490,000	\$ 515,000	\$ 2,745,000	\$ 1,255,000	\$ 6,340,000
Interest								
General Obligation - Bonds								
Series 2010	\$ 65,345	\$ 52,370	\$ 38,720	\$ 24,075	\$ 8,240	\$ -	\$ -	\$ 188,750
Series 2012	116,285	116,285	116,285	116,286	116,286	412,473	42,788	1,036,688
Total Interest	\$ 181,630	\$ 168,655	\$ 155,005	\$ 140,361	\$ 124,526	\$ 412,473	\$ 42,788	\$ 1,225,438
TOTAL PRINCIPAL AND INTEREST	\$ 606,630	\$ 608,655	\$ 625,005	\$ 630,361	\$ 639,526	\$ 3,157,473	\$ 1,297,788	\$ 7,565,438

Notes to Financial Statement

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Note 6: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 846,031
General Fund	Textbook Fund	K.S.A. 72-6428	94,966
General Fund	At-Risk Fund	K.S.A. 72-6428	60,000
General Fund	Drivers Education Fund	K.S.A. 72-6428	4,472
General Fund	InService Fund	K.S.A. 72-6428	13,699
General Fund	Vocational Education Fund	K.S.A. 72-6428	44,174
Supplemental General Fund	At-Risk Fund	K.S.A. 72-6433	422,826
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	299,931
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	272,755
			<u>\$ 2,058,854</u>

Note 7: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Compensated Absences

Employees employed for a twelve month period are allowed 14 days of chargeable leave a year, accumulative to 75 days. Employees who accumulate over 75 days of leave at the end of each school year will be paid for one half of the accumulated leave times their hourly rate of pay for each day over 75 days.

Employees employed for a nine month period are allowed 12 days of chargeable leave a year, accumulative to 90 days. Employees who accumulate over 90 days of leave at the end of each school year will be paid at a rate of two thirds of the one day's pay of the current base salary for each day accumulated over 75 days.

Note 8: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2018

Notes to Financial Statement

Note 8: Defined Benefit Pension Plan (Continued)
Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate and the statutory contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$475,779 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,579,834. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 9: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through November 8, 2018, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	\$ 4,902,142	\$ (103,755)	\$ 3,959	\$ 4,802,346	\$ 4,802,340	\$ (6)
Supplemental General Fund	1,615,729	(32,969)	-	1,582,760	1,582,758	(2)
Special Revenue Funds						
At-Risk Fund	538,518	-	-	538,518	400,131	(138,387)
Capital Outlay Fund	1,303,528	-	-	1,303,528	257,929	(1,045,599)
Drivers Education Fund	32,779	-	-	32,779	13,598	(19,181)
Food Service Fund	381,153	-	-	381,153	323,567	(57,586)
Professional Development Fund	30,494	-	-	30,494	17,699	(12,795)
Special Education Fund	1,672,827	-	-	1,672,827	1,158,128	(514,699)
Vocational Education Fund	457,820	-	-	457,820	287,344	(170,476)
KPERS Special Retirement Contribution Fund	499,792	-	-	499,792	475,779	(24,013)
Federal Funds	84,244	-	-	84,244	86,864	2,620
Bond & Interest Fund	588,931	-	-	588,931	588,930	(1)

SCHEDULE 1

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS AND TRANSFERS				
Local Sources				
Student activities	\$ 1,191	\$ 67	\$ -	\$ 67
Other	3	21	-	21
Reimbursed expenditures	1,244	3,871	-	3,871
State Sources				
General state aid	4,377,777	3,952,180	4,004,584	(52,404)
Special Education Aid	-	846,031	897,558	(51,527)
Mineral production tax	194	176	-	176
Total Receipts	<u>\$ 4,380,409</u>	<u>\$ 4,802,346</u>	<u>\$ 4,902,142</u>	<u>\$ (99,796)</u>
EXPENDITURES				
Instruction	\$ 2,289,282	\$ 2,240,423	\$ 2,156,782	\$ 83,641
Student support services	112,253	129,283	116,800	12,483
Instructional support staff	154,040	165,704	162,000	3,704
General administration	275,693	241,063	284,800	(43,737)
School administration	525,856	452,585	564,325	(111,740)
Central services	34,834	52,041	36,550	15,491
Operations and maintenance	355,429	384,067	382,000	2,067
Student transportation services	4,566	67,143	-	67,143
Other support services	420	6,689	-	6,689
Transfers to other funds	1,492,082	1,063,342	1,198,885	(135,543)
Adjustment to comply with legal max	-	-	(103,755)	103,755
Legal general fund budget	<u>\$ 5,244,455</u>	<u>\$ 4,802,340</u>	<u>\$ 4,798,387</u>	<u>\$ 3,953</u>
Adjustment for qualifying budget credits	-	-	-	(2,438)
Total Expenditures	<u>\$ 5,244,455</u>	<u>\$ 4,802,340</u>	<u>\$ 4,798,387</u>	<u>\$ 1,515</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (864,046)	\$ 6		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ (864,046)</u>	<u>\$ 6</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS AND TRANSFERS				
Local Sources				
Ad valorem taxes	\$ 666,469	\$ 684,923	\$ 14,243	\$ 670,680
Delinquent tax	9,495	39,380	10,279	29,101
County Sources				
Motor vehicle tax	110,991	96,835	108,107	(11,272)
Recreational vehicle tax	3,944	2,537	2,257	280
Commercial Vehicle Taxes	5,764	2,094	2,496	(402)
In lieu of taxes	-	717	-	717
State Sources				
General state aid	849,714	807,701	807,701	-
Other Sources				
Transfers from other funds	-	-	-	-
Total Receipts	<u>\$ 1,646,377</u>	<u>\$ 1,634,187</u>	<u>\$ 945,083</u>	<u>\$ 689,104</u>
EXPENDITURES				
Instruction	\$ 171,395	\$ 29,003	\$ 260,267	\$ (231,264)
Student support services	2,643	1,781	2,800	(1,019)
Instructional support staff	9,932	2,427	10,000	(7,573)
General administration	-	4,850	-	4,850
School administration	3,192	1,780	3,500	(1,720)
Central services	-	-	-	-
Operations and maintenance	268,380	241,216	343,200	(101,984)
Student transportation services	324,413	306,189	344,000	(37,811)
Transfers to other funds	907,325	995,512	651,962	343,550
Adjustment to comply with legal max	-	-	(32,969)	32,969
Total Expenditures	<u>\$ 1,687,280</u>	<u>\$ 1,582,758</u>	<u>\$ 1,582,760</u>	<u>\$ (2)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (40,903)	\$ 51,429		
UNENCUMBERED CASH - BEGINNING	86,923	46,020		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 46,020</u>	<u>\$ 97,449</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS AND TRANSFERS				
Federal Sources				
Federal aid	\$ 80,388	\$ 104,874	\$ 84,244	\$ 20,630
EXPENDITURES				
Instruction	\$ 111,365	\$ 86,864	\$ 84,244	\$ 2,620
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (30,977)	\$ 18,010		
UNENCUMBERED CASH - BEGINNING	12,906	(18,071)		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ (18,071)	\$ (61)		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS AND TRANSFERS				
Local Sources				
Other	\$ 7,676	\$ 7,324	\$ -	\$ 7,324
Other Sources				
Transfers from other funds	399,825	482,826	301,327	181,499
Total Receipts	<u>\$ 407,501</u>	<u>\$ 490,150</u>	<u>\$ 301,327</u>	<u>\$ 188,823</u>
EXPENDITURES				
Instruction	\$ 251,173	\$ 400,131	\$ 538,518	\$ (138,387)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 156,328	\$ 90,019		
UNENCUMBERED CASH - BEGINNING	80,863	237,191		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 237,191</u>	<u>\$ 327,210</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

		Current Year		Variance -
	Prior Year			Over
	Actual	Actual	Budget	(Under)
RECEIPTS				
Local Sources				
Ad Valorem taxes	\$ 178,410	\$ 206,023	\$ 215,000	\$ (8,977)
Delinquent tax	2,110	10,036	4,124	5,912
Investment income	6,460	28,643	-	28,643
Other revenue from local sources	61,074	37,155	-	37,155
County Sources				
Motor vehicle tax	29,697	26,262	43,959	(17,697)
Recreation vehicle tax	1,030	689	918	(229)
Commercial vehicle tax	1,535	565	1,016	(451)
In lieu of taxes	-	192	-	192
State Sources				
Other state aid	71,469	82,365	80,253	2,112
Total Receipts	<u>\$ 351,785</u>	<u>\$ 391,930</u>	<u>\$ 345,270</u>	<u>\$ 46,660</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ -	\$ 62,921	\$ 100,000	\$ (37,079)
Operations and maintenance	132,852	-	250,000	(250,000)
Student transportation services	21,853	173,331	200,000	(26,669)
Facilities acquisition and construction	-	21,677	753,528	(731,851)
Total Expenditures	<u>\$ 154,705</u>	<u>\$ 257,929</u>	<u>\$ 1,303,528</u>	<u>\$ (1,045,599)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 197,080	\$ 134,001		
UNENCUMBERED CASH - BEGINNING	<u>723,275</u>	<u>920,355</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 920,355</u>	<u>\$ 1,054,356</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

		Current Year		Variance -
	Prior Year			Over -
	Actual	Actual	Budget	(Under)
RECEIPTS				
Local Sources				
Other revenue from local sources	\$ 8,485	\$ 4,950	\$ 8,250	\$ (3,300)
State Sources				
Driver training state aid	5,120	6,272	7,000	(728)
Transfers In				
General fund	-	4,472	-	4,472
Total Receipts	<u>\$ 13,605</u>	<u>\$ 15,694</u>	<u>\$ 15,250</u>	<u>\$ 444</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 10,397	\$ 12,629	\$ 17,400	\$ (4,771)
Operations and maintenance	152	-	15,379	(15,379)
Student transportation	391	969	-	969
Total Expenditures	<u>\$ 10,940</u>	<u>\$ 13,598</u>	<u>\$ 32,779</u>	<u>\$ (19,181)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,665	\$ 2,096		
UNENCUMBERED CASH - BEGINNING	<u>14,864</u>	<u>17,529</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 17,529</u>	<u>\$ 19,625</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Charge for services	\$ 165,331	\$ 176,301	\$ 156,894	\$ 19,407
Miscellaneous	3,701	-	5,000	(5,000)
State Sources				
School food assistance	3,586	3,704	2999	705
Federal Sources				
National school lunch/Breakfast program	148,739	149,216	148,289	927
Other Sources				
Transfer in				
General fund	17,236	-	25,239	(25,239)
Total Receipts	<u>\$ 338,593</u>	<u>\$ 329,221</u>	<u>\$ 338,421</u>	<u>\$ (9,200)</u>
EXPENDITURES AND TRANSFERS				
Food service operations	\$ 338,423	\$ 323,567	\$ 381,153	\$ (57,586)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 170	\$ 5,654		
UNENCUMBERED CASH- BEGINNING	<u>42,562</u>	<u>42,732</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 42,732</u>	<u>\$ 48,386</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

		Current Year		Variance -
	Prior Year			Over
	Actual	Actual	Budget	(Under)
RECEIPTS				
Local Sources				
Other	\$ -	\$ 4,000	\$ -	\$ 4,000
State Sources				-
Professional Development Aid	-	3,314	2,621	693
Other Sources				
Transfer In	-	13,699	-	13,699
Total Receipts	<u>\$ -</u>	<u>\$ 21,013</u>	<u>\$ 2,621</u>	<u>\$ 18,392</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 21	\$ 15,890	\$ -	\$ 15,890
Instructional support staff	-	1,809	30,494	(28,685)
Total Expenditures	<u>\$ 21</u>	<u>\$ 17,699</u>	<u>\$ 30,494</u>	<u>\$ (12,795)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (21)	\$ 3,314		
UNENCUMBERED CASH - BEGINNING	<u>27,894</u>	<u>27,873</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 27,873</u>	<u>\$ 31,187</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Other revenue from local sources	\$ 8,854	\$ 7,424	\$ -	\$ 7,424
Federal Sources				
Federal aid	-	4,971	-	4,971
Transfers in				
General fund	864,046	846,031	897,558	(51,527)
Supplemental general fund	442,000	299,931	375,000	(75,069)
Total Receipts	<u>\$ 1,314,900</u>	<u>\$ 1,158,357</u>	<u>\$ 1,272,558</u>	<u>\$ (114,201)</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 1,059,462	\$ 1,043,662	\$ 1,538,152	\$ (494,490)
Student transportation	124,378	114,466	134,675	(20,209)
Total Expenditures	<u>\$ 1,183,840</u>	<u>\$ 1,158,128</u>	<u>\$ 1,672,827</u>	<u>\$ (514,699)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 131,060	\$ 229		
UNENCUMBERED CASH - BEGINNING	<u>269,209</u>	<u>400,269</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 400,269</u>	<u>\$ 400,498</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Federal Sources				
Federal aid	\$ 3,817	\$ 3,162	\$ -	\$ 3,162
State Sources				
CTE transportation state aid	7,816	10,818	7,031	3,787
Other Sources				
Other revenue from local source	838	626	-	626
Transfer in				
General fund	178,472	44,174	-	44,174
Supplemental general fund	120,500	272,755	251,723	21,032
Total Receipts	<u>\$ 311,443</u>	<u>\$ 331,535</u>	<u>\$ 258,754</u>	<u>\$ 72,781</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 251,905	\$ 285,386	\$ 215,700	\$ 69,686
Operations and maintenance	-	-	237,120	(237,120)
Student transportation	6,850	1,958	5,000	(3,042)
Total Expenditures	<u>\$ 258,755</u>	<u>\$ 287,344</u>	<u>\$ 457,820</u>	<u>\$ (170,476)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 52,688	\$ 44,191		
UNENCUMBERED CASH - BEGINNING	<u>146,378</u>	<u>199,066</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 199,066</u>	<u>\$ 243,257</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 (with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
State Sources				
KPERS	\$ -	\$ 475,779	\$ 499,792	\$ (24,013)
Transfer in				
General fund	317,328	-	496,399	(496,399)
Total Receipts	<u>\$ 317,328</u>	<u>\$ 475,779</u>	<u>\$ 996,191</u>	<u>\$ (520,412)</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 253,862	\$ 380,622	\$ 399,834	\$ (19,212)
Student support services	3,491	5,234	5,498	(264)
Instructional support staff	3,491	5,234	5,498	(264)
General administration	3,491	5,234	5,497	(263)
School administration	15,866	23,789	24,990	(1,201)
Central services	3,491	5,234	5,497	(263)
Operations and maintenance	10,461	15,701	16,493	(792)
Student transportation services	16,512	24,740	25,989	(1,249)
Food service	6,663	9,991	10,496	(505)
Total Expenditures	<u>\$ 317,328</u>	<u>\$ 475,779</u>	<u>\$ 499,792</u>	<u>\$ (24,013)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
TEXTBOOK RENTAL FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended June 30, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
RECEIPTS		
Local Sources		
Charge for services	\$ 43,402	\$ 45,671
Transfers In		
General fund	-	94,966
Total Cash Receipts	<u>\$ 43,402</u>	<u>\$ 140,637</u>
EXPENDITURES AND TRANSFERS		
Instruction	<u>\$ 23,309</u>	<u>\$ 32,715</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 20,093	\$ 107,922
UNENCUMBERED CASH - BEGINNING	<u>27,298</u>	<u>47,391</u>
UNENCUMBERED CASH - ENDING	<u>\$ 47,391</u>	<u>\$ 155,313</u>

*This fund is not required to be budgeted.

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
CONTINGENCY RESERVE FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended June 30, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
RECEIPTS		
Other Sources		
Transfer in		
General fund	\$ 60,000	\$ -
EXPENDITURES AND TRANSFERS		
Community service operations	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 60,000	\$ -
UNENCUMBERED CASH - BEGINNING	<u>395,877</u>	<u>455,877</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 455,877</u></u>	<u><u>\$ 455,877</u></u>

*This fund is not required to be budgeted.

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
GRANT FUNDS*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended June 30, 2018 and 2017

	Prior Year Actual	Current Year Actual
RECEIPTS		
Revenue from other local sources	\$ -	\$ 75
EXPENDITURES AND TRANSFERS		
Instruction	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 75
UNENCUMBERED CASH - BEGINNING	6,308	6,308
UNENCUMBERED CASH - ENDING	\$ 6,308	\$ 6,383

*This fund is not required to be budgeted.

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
BOND CONSTRUCTION FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended June 30, 2018 and 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
RECEIPTS		
Local Sources		
Investment income	\$ 1,259	\$ 818
EXPENDITURES AND TRANSFERS		
Facility acquisition and construction	\$ 246,080	\$ 238,796
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (244,821)	\$ (237,978)
UNENCUMBERED CASH - BEGINNING	758,313	513,492
Prior year cancelled encumbrances	-	-
UNENCUMBERED CASH - ENDING	<u>\$ 513,492</u>	<u>\$ 275,514</u>

*This fund is not required to be budgeted.

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis
For the Year Ended June 30, 2018
(with comparative actual totals for the prior year ended June 30, 2017)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 341,785	\$ 357,311	\$ 7,207	\$ 350,104
Delinquent tax	5,023	21,849	7,868	13,981
County Sources				
Motor vehicle tax	62,972	55,115	91,820	(36,705)
Recreation vehicle tax	2,198	1,464	1,917	(453)
Commercial vehicle tax	3,271	1,144	2,121	(977)
In lieu of taxes	-	366	-	366
State Sources				
School district capital improvement	224,408	229,683	381,366	(151,683)
Total Receipts	<u>\$ 639,657</u>	<u>\$ 666,932</u>	<u>\$ 492,299</u>	<u>\$ 174,633</u>
EXPENDITURES AND TRANSFERS				
Principal	\$ 370,000	\$ 395,000	\$ 425,000	\$ (30,000)
Interest	205,405	193,930	94,003	99,927
Total Expenditures	<u>\$ 575,405</u>	<u>\$ 588,930</u>	<u>\$ 519,003</u>	<u>\$ 69,927</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 64,252	\$ 78,002		
UNENCUMBERED CASH - BEGINNING	<u>703,900</u>	<u>768,152</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 768,152</u>	<u>\$ 846,154</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
MEMORIAL FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended June 30, 2018 and 2017

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Source		
Investment income	\$ 96	\$ 95
Other revenue from local sources	1,725	2,125
Total Cash Receipts	<u>\$ 1,821</u>	<u>\$ 2,220</u>
EXPENDITURES AND TRANSFERS		
Instruction	<u>\$ 2,225</u>	<u>\$ 3,125</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (404)	\$ (905)
UNENCUMBERED CASH - BEGINNING	<u>18,372</u>	<u>17,968</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 17,968</u></u>	<u><u>\$ 17,063</u></u>

*This fund is not required to be budgeted.

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
SRSA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Years Ended June 30, 2018 and 2017

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Source		
Grant revenue	\$ -	\$ 65,250
EXPENDITURES AND TRANSFERS		
Computers	-	\$ 73,422
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (8,172)
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	\$ -	\$ (8,172)

*This fund is not required to be budgeted.

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
 Easton, Kansas
 AGENCY FUNDS
 SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2018

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Pleasant Ridge High Student Activities:				
Baseball	\$ 2,801	\$ 3,475	\$ 5,494	\$ 782
Basketball club - Lady Rams	773	3,896	4,269	400
Spirit squad	882	5,625	4,679	1,828
Ram basketball club	600	5,570	5,240	930
Dance club	1,308	4,939	3,990	2,257
Boys/Girls state	1,579	828	883	1,524
Play productions	2,130	2,636	1,318	3,448
Track club	843	5,680	5,596	927
Football club - Rambackers	3,438	4,547	6,209	1,776
FBLA	3,532	7,918	4,681	6,769
Scholars' club	134	273	293	114
Newspaper	924	29	121	832
RSVP	1,029	50	42	1,037
SADD	1,392	-	305	1,087
School improvement club	143	-	96	47
Student council	1,403	1,267	1,727	943
Student assistant fund	206	-	-	206
Technology student association	52	-	-	52
Wrestling club	3,086	715	1,206	2,595
Weight room	-	4,958	420	4,538
Student recognition	615	350	442	523
Lady Rams volleyball club	71	5,073	2,614	2,530
Cross country	461	97	493	65
The Ram club	34	800	504	330
Softball	870	3,286	2,598	1,558
Government and public admin projects	108	701	577	232
Class of 2021	-	1,014	-	1,014
Class of 2020	2,170	25	113	2,082
Class of 2019	940	7,925	5,332	3,533
Class of 2018	3,398	357	3,250	505
Class of 2017	939	-	939	-
Technology club	1,185	-	-	1,185
Vo-Ag club	7,845	3,852	7,758	3,939
Ram Nation Store	11,576	42,416	41,410	12,582
Total PRHS Student Activity Funds	\$ 56,467	\$ 118,302	\$ 112,599	\$ 62,170

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449

Easton, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Pleasant Ridge Middle School Student Activities:				
Boys basketball	\$ 122	\$ 664	\$ 691	\$ 95
Cheerleaders	2,966	3,564	5,123	1,407
Track	585	-	90	495
Football	281	505	581	205
Girls basketball	241	-	-	241
STUCO	4,482	1,495	3,392	2,585
Wrestling	19	-	-	19
Volleyball	99	141	138	102
Class of 2024	-	11,343	9,548	1,795
Class of 2023	2,445	3,264	1,621	4,088
Class of 2022	1,998	7,033	5,533	3,498
Class of 2021	2,014	-	2,014	-
Total PRMS Student Activity Funds	\$ 15,252	\$ 28,009	\$ 28,731	\$ 14,530
Other agency funds:				
Flex spending	\$ 23,122	\$ 15,678	\$ 18,245	\$ 20,555
Sales tax	-	4,240	4,240	-
Subtotal Other Agency Funds	\$ 23,122	\$ 19,918	\$ 22,485	\$ 20,555
Total Student Activity Funds	\$ 94,841	\$ 166,229	\$ 163,815	\$ 97,255

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 449
Easton, Kansas

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	\$ 4,906	\$ 27,780	\$ 27,207	\$ 5,479	\$ -	\$ 5,479
Middle school athletics	19,850	10,599	8,185	22,264	-	22,264
Subtotal Gate Receipts	\$ 24,756	\$ 38,379	\$ 35,392	\$ 27,743	\$ -	\$ 27,743
School Projects Funds						
Pleasant Ridge Elementary						
Book fair/library	\$ 4,057	\$ 2,937	\$ 2,592	\$ 4,402	\$ -	\$ 4,402
Music	1,414	802	1,200	1,016	-	1,016
Kindergarten	5	282	276	11	-	11
First grade	137	252	295	94	-	94
Second grade	17	273	266	24	-	24
Third grade	15	-	-	15	-	15
Fourth grade	186	88	88	186	-	186
Fifth grade	165	1,299	1,123	341	-	341
Yearbook	739	1,810	1,661	888	-	888
Teachers	353	958	824	487	-	487
Art	-	1,084	338	746	-	746
Stucco	-	175	-	175	-	175
Conservation	1,227	2,901	1,438	2,690	-	2,690
Resource	2,223	-	339	1,884	-	1,884
Technology	1,486	-	1,401	85	-	85
Miscellaneous	122	-	-	122	-	122
Subtotal Pleasant Ridge Elementary Funds	\$ 12,146	\$ 12,861	\$ 11,841	\$ 13,166	\$ -	\$ 13,166

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 449

Easton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Pleasant Ridge Middle:						
Book fair	\$ 1,307	\$ 1,538	\$ 1,642	\$ 1,203	\$ -	\$ 1,203
Knowledge bowl	87	220	152	155	-	155
Class gift	2,404	-	2,404	-	-	-
Yearbook	297	1,898	1,571	624	-	624
Coin machine	600	115	3	712	-	712
Science	1,949	-	674	1,275	-	1,275
Technology	1,108	-	50	1,058	-	1,058
Sports physicals	-	540	250	290	-	290
Building improvement	1,153	-	741	412	-	412
Faculty, staff	379	512	430	461	-	461
KC Reading	114	-	-	114	-	114
School supplies	176	-	16	160	-	160
Pleasant Ridge High:						
Music	1,059	9,899	8,690	2,268	-	2,268
Yearbook	1,687	4,590	5,422	855	-	855
Faculty, staff	2,166	1,290	927	2,529	-	2,529
District	4,566	-	4,566	-	-	-
Subtotal School Projects	\$ 31,198	\$ 33,463	\$ 39,379	\$ 25,282	\$ -	\$ 25,282
Total District Activity Funds	\$ 55,954	\$ 71,842	\$ 74,771	\$ 53,025	\$ -	\$ 53,025

SCHEDULE 4